

STAINTON AND THORNTON PARISH COUNCIL

The Report of the Responsible Financial Officer i.e. the Clerk on the Accounts of the Parish Council for the year ended 31 March 2023.

(Separate accounts are now kept for The Friends of Stainton & Thornton Green Spaces which became independent of the Parish Council on 31 May 2010.)

Budget – The Parish Council, in February 2022, set its budget for 2022/23 at £10000 with the precept remaining at £9.31 per household. Any shortfall or overspend between the precept and budget to be taken from Parish Council reserves. (Parish Council Minute 04/22).

Expenditure by the Parish Council totalled £13576.97 against receipts of £12010.00 – an excess of payments over receipts of £1566.97. The total spend was over budget by £3576.97.

The **Capital Statement** shows an excess of Payments over Receipts of £1566.97 which decreased the capital at the end of the financial year to £9813.62 (from £11380.59 on 31 March 2022).

The Receipts & Payments Account

The Receipts side shows the main income of the Parish Council – a combined precept and Council Tax support grant from Middlesbrough Council totalling £12010.00.

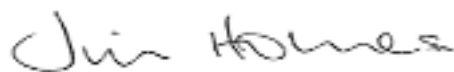
The Payments side shows: -

The **Administration Expenses** totalled £5615.25 an increase of £456.69 on the previous year owing to higher insurance premiums, introduction of bank charges and new national salary scales resulting in a pay award for the Clerk.

The **Regular Annual Expenses** increased from £2060.64 to £2105.86. This slight increase was due to a rise in printing costs for the Village Newsletters. The new developments at Hemlington Grange (within our parish area) have increased the circulation, each issue, to 1600 copies.

The **Other Expenses** total jumped from £984.99 last year to £5855.86. The long-awaited purchase of a roadside speed display unit was installed on Strait Lane. The Parish Council had previously ear marked reserves to cover this cost of £3446.00. Replacement defibrillator pads, £77, a new inkjet printer £250, computer software updates - an increase of £60. To celebrate the coronation of King Charles III the Parish Council purchased a quantity of commemorative mugs, £1162.00, to be distributed to local village organisations.

The total overspend of £3576.97 was anticipated and provision was made in parish council reserves. £9813.62 will be carried forward to 2023/24. The budget for 2023/24 has been set at £10,500.00.



J. Holmes. RFO and Clerk to Stainton & Thornton Parish Council.

2 May 2023