

STAINTON AND THORNTON PARISH COUNCIL

The Report of the Responsible Financial Officer i.e. the Clerk
on the Accounts of the Parish Council for the year ended 31 March 2024.

(Separate accounts are now kept for The Friends of Stainton & Thornton Green Spaces which became independent of the Parish Council on 31 May 2010.)

Budget – The Parish Council, in February 2023, set its budget for 2023/24 at £10500.00 with the precept remaining at £9.31 per household. Any shortfall or overspend between the precept and budget to be taken from Parish Council reserves. (Parish Council Minute 04/23f).

Expenditure by the Parish Council totalled £11008.42 against receipts of £13412.79 – an excess of receipts over payments of £2404.37. The total spend was over budget by £508.42

The **Capital Statement** shows an excess of Receipts over Payments of £2404.37 which increased the capital at the end of the financial year to £12217.99 (from £9813.62 on 31 March 2023).

The Receipts & Payments Account

The Receipts side shows the main income of the Parish Council – a combined precept and Council Tax support grant from Middlesbrough Council totalling £12745.00. VAT reclaims totalled £578.19. The FSTGS repaid a mower insurance premium of £89.60. Total receipts for the year came to £13412.79.

The Payments side shows: -

The **Administration Expenses** totalled £5953.95 an increase of £338.70 on the previous year owing to a general rise in administrative costs overall.

The **Regular Annual Expenses** increased from £2060.64 to £2808.20. Owing to the increased numbers of housing within the parish the Parish Council took the decision to employ a local firm to deliver the Village Newsletter to each household, which comes at a cost. The annual installation of the village christmas lights and tree is still supported by the Parish Council and has become a regular annual expense as has the maintenance of the Parish Council website.

The **Other Expenses** total decreased dramatically from £5855.86 to £2246.27. The Parish Council did commission a new website from a local firm, Virtually Branded, which has proven to be more user friendly. The Parish Council also sponsored a commemorative Coronation Plaque which is on display in the Memorial Hall.

Generally, the accounts have been well balanced and £12217.99 has been carried forward to 2024/25. The budget for 2024/25 has been set at £11000.00. There are ample reserves for emergencies.

J. Holmes

RFO and Clerk to Stainton & Thornton Parish Council.

30 April 2024